

**REGISTERED NUMBER: 00444575 (England and Wales)**

Abbreviated Audited Accounts

for the Year Ended 31 October 2007

for

City Engineering (Holdings) Limited

City Engineering (Holdings) Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 October 2007

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

City Engineering (Holdings) Limited

Company Information  
for the Year Ended 31 October 2007

**DIRECTORS:**

Dr R Davies  
Mr A J F Davies  
Mrs J Davies

**SECRETARY:**

Dr R Davies

**REGISTERED OFFICE:**

7 Maggs Lane  
Fishponds Trading Estate  
Fishponds  
Bristol  
BS5 7EP

**REGISTERED NUMBER:**

00444575 (England and Wales)

**AUDITORS:**

Dunkley's  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

Report of the Independent Auditors to  
City Engineering (Holdings) Limited  
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of City Engineering (Holdings) Limited for the year ended 31 October 2007 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It

is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Dunkley's  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

Date:

22/07/08

City Engineering (Holdings) Limited

Abbreviated Balance Sheet  
31 October 2007

	Notes	31.10.07		31.10.06	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		292,446		302,585
Investments	3		1		1
Investment property	4		<u>400,000</u>		<u>400,000</u>
			692,447		702,586
<b>CURRENT ASSETS</b>					
Debtors	5	493,421		889,931	
Investments		7,467		7,467	
Cash at bank and in hand		<u>656,666</u>		<u>221,092</u>	
		1,157,554		1,118,490	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>27,063</u>		<u>9,791</u>	
<b>NET CURRENT ASSETS</b>			<u>1,130,491</u>		<u>1,108,699</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,822,938		1,811,285
<b>PROVISIONS FOR LIABILITIES</b>			<u>7,651</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>1,815,287</u></u>		<u><u>1,811,285</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		2,550		2,550
Revaluation reserve			95,555		95,555
Profit and loss account			<u>1,717,182</u>		<u>1,713,180</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,815,287</u></u>		<u><u>1,811,285</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 22-07-08 and were signed on its behalf by:



Dr R Davies - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2007

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Exemption from preparing consolidated financial statements**

The financial statements contain information about City Engineering (Holdings) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

**Investment property**

The investment property is included at open market value. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve. No depreciation is charged on the investment property in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). This represents a departure from the Companies Act 1985 but is necessary in order for the financial statements to show a true and fair view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Current asset investments**

Current asset investments are stated at the lower of cost and market value.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 November 2006 and 31 October 2007	<u>405,574</u>
<b>DEPRECIATION</b>	
At 1 November 2006	102,989
Charge for year	<u>10,139</u>
At 31 October 2007	<u>113,128</u>
<b>NET BOOK VALUE</b>	
At 31 October 2007	<u><u>292,446</u></u>
At 31 October 2006	<u><u>302,585</u></u>

City Engineering (Holdings) Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2007

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 November 2006 and 31 October 2007	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 October 2007	<u><u>1</u></u>
At 31 October 2006	<u><u>1</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**City Engineering (Bristol) Limited**

Nature of business: General engineering and metal fabrication

	%		
Class of shares:	holding		
Ordinary £1	100.00		
		31.10.07	31.10.06
		£	£
Aggregate capital and reserves		423,612	125,064
Profit for the year		<u>298,548</u>	<u>114,331</u>

4. **INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 November 2006 and 31 October 2007	<u>400,000</u>
<b>NET BOOK VALUE</b>	
At 31 October 2007	<u><u>400,000</u></u>
At 31 October 2006	<u><u>400,000</u></u>

5. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £0 (31.10.06 - £888,972).

City Engineering (Holdings) Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2007

6. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.10.07	31.10.06
			£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.07	31.10.06
			£	£
2,550	Ordinary	£1	<u>2,550</u>	<u>2,550</u>